

Table A.8 Trading indicators in case of opening at Points A and C through a 1-day pivot and closing by the pivot for SBER stocks

Opening range, minutes / ticks *	Level, ticks **	Number of trades	Percentage of profitable trades	P/I	Profit, ticks	Average profitable trade, ticks	Average losing trade, ticks
4 / 65	0-10	1873	30.4	1.16	15713	199	75
	5-15	1848	30.6	1.19	18147	202	75
	10-20	1820	31.2	1.21	20513	203	76
	15-25	1787	31.7	1.25	23014	206	77
	20-30	1751	31.7	1.28	25749	212	77
	25-35	1719	31.7	1.31	27797	218	78
	30-40	1688	32.0	1.32	28680	221	79
	35-45	1656	32.2	1.32	29218	224	80
	40-50	1619	32.3	1.33	29772	228	82
	45-55	1579	32.4	1.34	29932	232	83
	50-60	1537	32.5	1.34	30098	236	84
	55-65	1494	32.7	1.36	30956	239	85
	60-70	1450	32.9	1.37	31169	242	87
	65-75	1404	33.4	1.37	30830	244	89
	70-80	1356	33.8	1.38	31221	246	91
	75-85	1310	34.2	1.40	32052	248	92
	80-90	1267	34.5	1.41	31618	250	93
85-95	1223	34.9	1.41	31238	252	95	
90-100	1178	35.3	1.42	31252	254	97	
	<b>0-100</b>	<b>1554</b>	<b>32.7</b>	<b>1.32</b>	<b>27542</b>	<b>229</b>	<b>84</b>
10 / 80	0-10	1809	31.7	1.26	24439	203	74
	5-15	1780	32.0	1.29	26685	207	75
	10-20	1747	32.1	1.32	28695	213	76
	15-25	1710	31.9	1.33	30034	219	77
	20-30	1673	31.8	1.35	31045	225	78
	25-35	1639	32.0	1.35	31114	228	80
	30-40	1599	32.2	1.37	31783	232	81
	35-45	1558	32.4	1.38	32547	235	82
	40-50	1518	32.6	1.38	32324	237	83
	45-55	1480	32.8	1.37	30872	238	85
	50-60	1440	33.0	1.35	29147	238	87
	55-65	1392	33.5	1.35	29137	239	89
	60-70	1341	34.0	1.38	30389	243	91
	65-75	1294	34.5	1.40	31015	245	93
	70-80	1250	34.8	1.40	30527	247	94
	75-85	1204	34.9	1.40	30092	251	96
	80-90	1154	35.4	1.42	30275	253	98
85-95	1105	36.0	1.43	30636	255	100	
90-100	1062	36.5	1.45	30952	257	102	
	<b>0-100</b>	<b>1459</b>	<b>33.4</b>	<b>1.37</b>	<b>29941</b>	<b>235</b>	<b>87</b>
20 / 96	0-10	1714	32.6	1.38	33661	219	77
	5-15	1678	32.6	1.39	34170	224	78
	10-20	1641	32.5	1.39	34033	228	79
	15-25	1604	32.5	1.40	34263	231	80
	20-30	1564	32.7	1.41	34476	233	81

Continued

Table A.8 Trading indicators in case of opening at Points A and C through a 1-day pivot and closing by the pivot for SBER stocks (*Continued*)

Opening range, minutes / ticks *	Level, ticks **	Number of trades	Percentage of profitable trades	P/I	Profit, ticks	Average profitable trade, ticks	Average losing trade, ticks
	25-35	1523	32.8	1.40	33412	236	82
	30-40	1479	32.9	1.39	32558	239	84
	35-45	1434	33.1	1.39	32031	241	85
	40-50	1393	33.5	1.38	30896	240	87
	45-55	1347	33.9	1.38	30184	240	89
	50-60	1293	34.4	1.40	30715	243	91
	55-65	1237	35.0	1.43	32122	247	93
	60-70	1190	35.4	1.45	32502	249	95
	65-75	1152	35.6	1.44	31721	252	96
	70-80	1110	36.1	1.45	31222	252	98
	75-85	1066	36.5	1.46	30991	253	100
	80-90	1018	36.8	1.46	30504	257	102
	85-95	972	37.1	1.47	30003	262	105
	90-100	932	37.3	1.46	29068	265	108
	<b>0-100</b>	<b>1333</b>	<b>34.4</b>	<b>1.42</b>	<b>31952</b>	<b>243</b>	<b>90</b>
30 / 106	0-10	1643	32.9	1.41	35242	224	78
	5-15	1603	32.7	1.41	34754	229	79
	10-20	1561	32.8	1.41	34226	231	80
	15-25	1520	32.9	1.40	33125	232	81
	20-30	1478	32.8	1.39	31845	236	83
	25-35	1434	33.1	1.37	30582	238	86
	30-40	1386	33.5	1.37	29975	238	87
	35-45	1337	33.9	1.38	30071	239	88
	40-50	1288	34.4	1.40	30481	240	90
	45-55	1236	35.1	1.43	31436	242	92
	50-60	1184	35.8	1.46	32549	245	93
	55-65	1138	36.0	1.47	32717	248	95
	60-70	1094	36.2	1.49	32385	250	96
	65-75	1050	36.9	1.51	32304	249	97
	70-80	1006	37.6	1.51	31582	248	99
	75-85	961	37.7	1.51	30937	253	101
	80-90	922	37.7	1.50	30193	260	105
	85-95	888	38.0	1.48	28457	262	108
	90-100	856	38.2	1.45	26697	263	112
	<b>0-100</b>	<b>1242</b>	<b>35.2</b>	<b>1.44</b>	<b>31496</b>	<b>243</b>	<b>92</b>
40 / 114	0-10	1581	31.7	1.35	30273	233	80
	5-15	1533	32.0	1.36	30208	235	82
	10-20	1485	32.6	1.37	30286	235	83
	15-25	1439	32.9	1.37	30243	236	85
	20-30	1393	33.2	1.37	29594	239	87
	25-35	1342	33.6	1.37	29298	240	88
	30-40	1294	33.9	1.39	29583	242	89
	35-45	1243	34.5	1.41	30421	244	91
	40-50	1190	35.3	1.45	32100	245	92
	45-55	1140	36.0	1.49	33401	246	93

*Continued*

Table A.8 Trading indicators in case of opening at Points A and C through a 1-day pivot and closing by the pivot for SBER stocks (*Continued*)

Opening range, minutes / ticks *	Level, ticks **	Number of trades	Percentage of profitable trades	P/l	Profit, ticks	Average profitable trade, ticks	Average losing trade, ticks
	50-60	1096	36.5	1.51	33322	248	95
	55-65	1055	37.1	1.52	33507	250	97
	60-70	1010	37.6	1.54	33686	252	98
	65-75	961	38.2	1.55	33295	254	101
	70-80	919	38.3	1.54	31583	257	104
	75-85	878	38.0	1.51	29728	262	106
	80-90	843	37.9	1.49	28117	266	109
	85-95	810	38.1	1.49	27098	269	111
	90-100	773	38.4	1.48	26069	270	113
	<b>0-100</b>	<b>1158</b>	<b>35.5</b>	<b>1.45</b>	<b>30465</b>	<b>249</b>	<b>95</b>

Comments:

\* The size of the average opening range in ticks is indicated after slash

\*\* Breakout level above or below the opening range in ticks

The last line for each opening range time frame, marked in bold, averages the results for all breakout levels. The breakout level corresponding to Point A is highlighted in green. The breakout level corresponding to the maximum profit in case of Points A and C through a 1-day pivot is highlighted in blue.