

Table A.3 Trading indicators in case of opening at Point A and closing if there is no profit for a time equal to the opening range, or by stop loss at Point B or at the end of the trading day for SBER stocks

Opening range, minutes / ticks *	Level, ticks **	Number of trades	Percentage of profitable trades	P/I	Profit, ticks	Average profitable trade, ticks	Average losing trade, ticks	
4 / 65	0-10	2408	17.1	0.95	-3758	161	35	
	5-15	2402	18.2	0.94	-3978	152	35	
	10-20	2392	19.4	0.96	-3102	144	36	
	15-25	2374	20.8	0.98	-1083	139	37	
	20-30	2353	21.9	1.02	1268	137	38	
	25-35	2329	22.4	1.04	2743	138	38	
	30-40	2295	22.8	1.05	3311	138	39	
	35-45	2254	23.3	1.05	3462	135	39	
	40-50	2205	23.9	1.07	4464	134	39	
	45-55	2151	24.0	1.08	5058	133	39	
	50-60	2097	24.3	1.09	5670	131	38	
	55-65	2041	25.1	1.12	7371	131	39	
	60-70	1978	25.1	1.13	7585	132	39	
	65-75	1908	24.9	1.11	6291	131	39	
	70-80	1835	25.4	1.10	5346	130	40	
		75-85	1769	26.2	1.14	7543	130	41
	80-90	1707	26.7	1.18	9229	133	41	
	85-95	1642	26.5	1.18	8861	136	42	
	90-100	1578	26.6	1.19	9050	138	42	
	0-100	2084	23.3	1.07	3902	138	39	
10 / 80	0-10	2394	22.2	1.05	3742	145	39	
	5-15	2376	23.4	1.09	6684	141	39	
	10-20	2350	25.1	1.15	10326	137	40	
	15-25	2321	26.2	1.16	10895	133	41	
	20-30	2286	26.8	1.16	10948	131	41	
	25-35	2241	27.4	1.18	12318	129	41	
	30-40	2188	27.7	1.18	11776	126	41	
	35-45	2131	27.9	1.17	10627	123	41	
	40-50	2074	28.1	1.17	10243	122	41	
	45-55	2013	28.1	1.17	10366	124	41	
	50-60	1947	27.9	1.19	10868	127	41	
	55-65	1871	28.3	1.23	12640	127	41	
	60-70	1791	29.2	1.31	15444	126	40	
		65-75	1719	29.5	1.34	16717	129	40
		70-80	1657	28.9	1.31	14690	131	41
		75-85	1595	28.7	1.27	12523	131	42
	80-90	1529	28.2	1.22	10185	131	42	
	85-95	1461	27.4	1.17	7669	132	43	
	90-100	1394	27.3	1.17	7288	132	42	
	0-100	1960	27.1	1.19	10545	131	41	
20 / 96	0-10	2337	28.0	1.21	15263	132	42	
	5-15	2304	29.3	1.20	14151	126	44	
	10-20	2262	30.2	1.19	13505	123	44	
	15-25	2212	30.3	1.21	13881	121	43	

Continued

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Opening range, minutes / ticks *	Level, ticks **	Number of trades	Percentage of profitable trades	P/l	Profit, ticks	Average profitable trade, ticks	Average losing trade, ticks
	20-30	2153	30.6	1.23	14933	120	43
	25-35	2091	31.1	1.25	15563	118	42
	30-40	2027	31.1	1.25	14725	117	42
	35-45	1957	31.0	1.25	14106	117	42
	40-50	1890	31.2	1.25	13653	115	42
	45-55	1817	31.7	1.24	12571	112	42
	50-60	1741	31.9	1.22	10979	110	42
	55-65	1659	31.8	1.21	10060	111	43
	60-70	1585	31.5	1.20	9466	113	43
	65-75	1523	31.5	1.20	9061	114	44
	70-80	1463	31.4	1.18	8197	115	44
	75-85	1399	31.6	1.16	6815	113	45
	80-90	1333	31.7	1.14	5661	112	46
	85-95	1268	31.8	1.14	5378	111	45
	90-100	1207	32.2	1.18	6539	111	44
	0-100	1799	31.0	1.21	11311	117	43
30 / 106	0-10	2269	31.5	1.33	23015	130	45
	5-15	2219	31.9	1.35	23309	127	44
	10-20	2158	32.3	1.37	23153	124	43
	15-25	2092	32.9	1.37	22579	122	43
	20-30	2020	33.2	1.35	21050	120	44
	25-35	1950	33.3	1.34	19538	119	44
	30-40	1878	33.1	1.33	18105	118	44
	35-45	1807	32.8	1.33	17487	118	43
	40-50	1735	32.9	1.34	16922	118	43
	45-55	1655	33.1	1.34	16431	118	44
	50-60	1577	32.9	1.37	16643	120	43
	55-65	1509	33.0	1.41	17331	121	42
	60-70	1442	33.7	1.43	17671	120	43
	65-75	1377	34.7	1.43	17211	119	44
	70-80	1315	35.7	1.46	17245	118	45
	75-85	1251	35.8	1.47	16868	118	45
	80-90	1191	35.5	1.48	16430	119	44
	85-95	1138	35.0	1.47	15134	119	44
	90-100	1087	34.9	1.43	13411	119	44
	0-100	1667	33.6	1.39	18365	121	44
40 / 114	0-10	2178	31.9	1.23	15605	120	46
	5-15	2110	32.0	1.22	14399	119	45
	10-20	2039	32.1	1.24	14759	119	45
	15-25	1970	33.2	1.27	15972	117	46
	20-30	1897	34.0	1.27	15698	113	46
	25-35	1821	34.2	1.27	15064	112	46
	30-40	1751	34.4	1.29	15377	113	46
	35-45	1678	34.3	1.30	15050	114	46

Continued

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Opening range, minutes / ticks *	Level, ticks **	Number of trades	Percentage of profitable trades	P/l	Profit, ticks	Average profitable trade, ticks	Average losing trade, ticks
	40-50	1598	33.9	1.28	13302	113	46
	45-55	1521	34.0	1.27	12147	111	45
	50-60	1455	34.4	1.29	12257	111	45
	55-65	1398	34.8	1.30	12414	111	45
	60-70	1331	35.1	1.30	11864	110	46
	65-75	1258	35.8	1.33	12178	109	46
	70-80	1192	36.4	1.37	12596	109	46
	75-85	1129	36.5	1.39	12627	110	45
	80-90	1074	35.8	1.40	12356	112	45
	85-95	1024	35.8	1.40	11748	113	45
	90-100	970	36.6	1.40	11316	112	46
	0-100	1548	34.5	1.31	13535	113	46

Comments:

* The size of the average opening range in ticks is indicated after slash

** Breakout level above or below the opening range for potential Point A in ticks

The last line for each opening range time frame, marked in bold, averages the results for all breakout levels. The breakout level corresponding to Point A is highlighted in green. The breakout level corresponding to the maximum profit in case of exit, if there is no profit within a time equal to the opening range, is highlighted in blue.