

Table A.14 Significance of the 30-day trading cycle

Security	Total days	Number of plus and minus days	Number of plus and minus days in relation to total days, %	Number of days in the trading cycle (n)	Number of repetitions of plus and minus days in n-day cycle (Q1)	Number of repetitions of plus and minus days in n-day cycle (Q2)	Probability of repetitions of plus and minus days in n-day cycle (P) ,% *
RI	2423	736	30.4	1	18	28	39.1
				2	113	250	31.1
				15	116	246	32
				29	108	218	33.1
				30	111	240	31.6
				31	97	247	28.2
				45	123	243	33.6
Si	2418	630	26.1	1	14	31	31.1
				2	95	212	30.9
				15	83	210	28.3
				29	81	210	27.8
				30	88	189	31.8
				31	75	209	26.4
				45	81	225	26.5
BR	2282	606	26.6	1	12	31	27.9
				2	85	186	31.4
				15	84	193	30.3
				29	98	184	34.8
				30	80	178	31
				31	91	179	33.7
				45	85	176	32.6
ED	2315	584	25.2	1	14	24	36.8
				2	73	192	27.5
				15	77	172	30.9
				29	65	189	25.6
				30	78	164	32.2
				31	67	171	28.2
				45	80	181	30.7
SR	2421	734	30.3	1	17	23	42.5
				2	118	254	31.7
				15	105	240	30.4
				29	108	223	32.6
				30	117	232	33.5
				31	90	238	27.4
				45	114	216	34.5

Continued

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GD	2423	576	23.8	1	16	41	28.1
				2	71	181	28.2
				15	78	180	30.2
				29	80	172	31.7
				30	86	189	31.3
				31	73	180	28.9
				45	61	184	24.9
SBER	2421	494	20.4	1	12	40	23.1
				2	56	153	26.8
				15	49	164	23
				29	54	148	26.7
				30	48	165	22.5
				31	46	164	21.9
				45	50	149	25.1
GAZP	2421	542	22.4	1	19	44	30.2
				2	52	166	23.9
				15	48	169	22.1
				29	69	155	30.8
				30	71	150	32.1
				31	65	167	28
				45	67	159	29.6
LKOH	2421	573	23.7	1	22	57	27.8
				2	68	170	28.6
				15	65	173	27.3
				29	65	169	27.8
				30	61	168	26.6
				31	74	157	32
				45	59	185	24.2
GMKN	2421	546	22.6	1	20	37	35.1
				2	58	172	25.2
				15	64	179	26.3
				29	54	150	26.5
				30	68	170	28.6
				31	54	155	25.8
				45	63	157	28.6

Continued

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ROSN	2421	522	21.6	1	16	46	25.8
				2	57	154	27
				15	66	150	30.6
				29	53	177	23
				30	59	161	26.8
				31	65	168	27.9
				45	64	155	29.2
VTBR	2421	571	23.6	1	20	43	31.7
				2	70	175	28.6
				15	70	170	29.2
				29	55	159	25.7
				30	85	159	34.8
				31	61	174	26
				45	54	174	23.7
MGNT	2421	588	24.3	1	31	45	40.8
				2	70	178	28.2
				15	73	161	31.2
				29	90	168	34.9
				30	59	183	24.4
				31	78	181	30.1
				45	72	163	30.6

Comments:

Plus and minus days are calculated based on a 1-day pivot

* This probability is calculated as $P=Q1/(Q1+Q2) \times 100\%$